

About Polar Capital

Polar Capital is a specialist active investment management company offering professional and institutional investors a range of fundamentally research-driven funds diversified by asset class, geographical and sectoral specialisation. Since its foundation in 2001, it has grown steadily and currently has 13 autonomous investment teams managing specialist, active and capacity constrained portfolios, with combined AUM of £14.2 billion.

Consistent with Polar Capital's founding strategy of fostering an equity culture amongst its employees and providing high levels of transparency to clients, 32% of the equity is currently held by Directors and employees. Polar Capital Holdings plc has the long term backing of Caledonia Investments plc, a London listed investment trust with a notable track record of backing emerging companies in the financial sector, which owns 6%.

Philosophy

- Primacy of investment performance
- Institutional robustness across operational, compliance, risk and relationship management
- Diversified yet complementary set of funds with a focus on fundamental research driven strategies
- To provide:
 - Culture which is flexible, entrepreneurial and transparent
 - Environment for employees in which talent can flourish and be well rewarded
 - To have high equity ownership amongst staff

Business Infrastructure

- Distribution and Marketing
- Operational Support
- Risk Management
- Compliance
- Technology
- Finance
- Product

Office Locations

- London (UK)
- Connecticut (USA)
- Jersey (Channel Islands)
- Edinburgh (Scotland)
- Paris (France)
- Shanghai (China)

Board Non-Exec. Directors

Tom Bartlam (Non-Executive Chairman)
 Brian Ashford-Russell
 Alexa Coates
 Jamie Cayzer-Colvin
 Quintin Price
 Win Robbins

Management

Gavin Rochussen CEO
John Mansell Executive Director
Samir Ayub Group Finance Director
Sandy Black CIO
Mike Catlin CTO
Iain Evans Global Head of Distribution
Nick Farren COO
Boura Kym Tomlinson Cann
 CLO/CCO



Bloomberg:	POLR.LN
ISIN:	GB00B1GCLT25
SEDOL:	B1GCLT2
Market cap:	£531.3m
Total number of employees:	142
Investment professionals:	53
Dividends	Semi-Annual (Jan/Jul)
Auditors	Ernst & Young LLP
Registrars	Equiniti Limited

Specialist Investment Teams

Financials	5	4
Healthcare	5	4
Technology	9	3

Regional Investment Teams

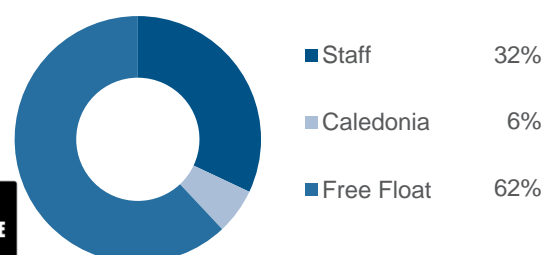
Emerging Markets	3	1
Emerging Markets & Asia	5	4
European Income	3	1
Japan	2	1
North American	4	1
UK Value	2	1

Alternative Investment Teams

Convertibles	5	2
European Long/Short	4	1
UK Absolute Return	4	1

■ Number of Investment Professionals
 ■ Number of Funds

Ownership



This document is for the intended recipient and is for information purposes only. It does not constitute an invitation or offer to subscribe for or purchase any products or services offered by Polar Capital. Polar Capital Funds are for Professional Investors only. The information provided is not intended to provide a sufficient basis on which to make an investment decision and is not a personal recommendation. Investors must only rely on specific fund memorandums in which to base their investment decisions. This data is not warranted as to its completeness or accuracy. Past performance is not indicative of future results.