

Polar Capital Holdings plc
AIM Rule 26 - Shares not in public hands and Significant Shareholders

Information as at	31 March 2020
Ordinary Shares of 2.5p each in issue	96,691,656
There are no shares held in Treasury	
Shares "not in public hands"	13,559,182
Percentage of issued shares "not in public hands"	14.02%

As at 31 March 2020, the Company had received the notices for the purposes of Part 5 of the FCA's Disclosure and Transparency Rules from the undernoted shareholders.*

Significant shareholders and their connected persons as at	31 March 2020
Canaccord Genuity Group Inc	9.49%
R Gurner (Fianchetto Ltd)	8.35%
Harwood Capital LLP	7.26%
Caledonia Investments plc	5.88%
B J D Ashford-Russell	5.10% ^
Artemis Investment Management LLP	4.18%
Employee Benefit Trust (Apex Group as Trustee)	4.00% ^
T J Woolley	3.92%

In addition, the Board of Directors is also aware of the following interests in the ordinary shares of the Company which have been taken from a Shareholder Analysis Report provided to the

Company as at	31 March 2020
Unicorn Asset Management	4.81%
JO Hambro Capital Management	4.66%
BlackRock Investment Management	3.31%

*Percentage based on last shareholding disclosure provided to the Company divided by the number of shares in issue as at 31 March 2020.

^ Included as shares "not in public hands".