

Polar Capital is a UK based specialist asset management Group (the 'Group'). The Group offers professional and institutional investors a range of fundamentally research-driven funds diversified by asset class, geographical and sector specialisation. Polar Capital includes, Polar Capital LLP (the 'Asset Manager') which is the entity responsible for the management of the various Polar Capital investment products; including long only UCITS funds ('UCITS'), hedge funds which are Alternative Investment Funds under AIFMD ('AIFs'), investment trusts and separate managed accounts (collectively the 'Funds'). The Manager does not own the beneficial interest in any stocks traded within the Funds, the Manager acts solely on behalf of the Funds and the Funds are always the principal to all trades and stock ownership.

Polar Capital is currently considering whether it will adopt an engagement policy pursuant to Article 3g of the amended EU Shareholder Rights Directive (Directive 2007/36/EC) ('SRD II').

When that decision has been made, this webpage will be updated accordingly.

Polar Capital is committed to ensuring that it complies with its responsibilities towards its investors. Polar Capital adheres to its stewardship responsibilities in accordance with the Financial Reporting Council's UK Stewardship Code, and will update its disclosure to align with the proposed revisions to the UK Stewardship Code.

In the meantime, we encourage investors to review Polar Capital's Stewardship Code Disclosure for further information. A copy of which can be viewed on the website at:

<http://www.polarcapital.co.uk/ResourceModule.aspx/Pdf/PolarCapital-AdditionalLiterature-Corporate-enGB-06.02.19.pdf?key=03a89ef3-ed75-40f5-b3d7-10bbede4b51f>