

30 June 2025

**Polar Capital Holdings plc
CEO Succession**

Polar Capital Holdings plc ("Polar Capital" or the "Group"), announces that Gavin Rochussen has informed the Board of his intention to retire as CEO after eight years in the role.

Following the Annual General Meeting on 25 September 2025, Gavin will step down from the Board and his role as CEO. He will remain an employee, serving out the remainder of his notice period, to provide support and an orderly handover.

Following a detailed global executive search process, supported by an external adviser, and that considered both internal and external candidates, the Board is pleased to announce that Iain Evans, Polar Capital's Global Head of Distribution, has been appointed as CEO Designate. Subject to regulatory approval, it is anticipated that Iain will assume the role as CEO and join the Board in September.

Gavin Rochussen, CEO, commented:

"It has been a privilege to have led Polar Capital through this challenging eight-year period and to have worked with amazing colleagues in a firm with a strong culture that is focused on outcomes for clients and shareholders.

"I will hand over leadership to a long-standing colleague, Iain Evans, who has been Global Head of Distribution at Polar Capital for the past two decades during which he has been responsible for the incredible diversification and growth of the distribution footprint. Given the diverse range of differentiated investment strategies and the solid leadership foundation, I am confident that Polar has the attributes to continue to prosper and grow."

David Lamb, Chair, commented:

"On behalf of everyone at Polar, I want to thank Gavin for everything that he has done in his time with us and for the considerable success that he has brought to Polar Capital, helping to grow the company and make us a stronger more resilient business. During Gavin's tenure between 2017 to 2025, AuM increased 130% from £9.3bn to £21.4bn, with the adjusted diluted total EPS increasing 162% from 20.4p to 53.5p. We wish Gavin well in his retirement.

"I also want to congratulate Iain Evans on being selected as our new CEO. Iain has been with Polar since the early days, leading our distribution and marketing teams, and successfully helping to build out our client base beyond the UK."

Iain Evans, CEO Designate, commented:

"I am honoured to be appointed CEO and would like to thank the Board, and Gavin Rochussen, for their trust and support.

"I have been deeply invested in Polar Capital's success for over 20 years, and have seen first-hand how the firm has grown – not just in scale and geographic reach, but in reputation and resilience. We have a strong platform, a distinctive culture, and a differentiated product range that continues to set us apart.

"My priority will be to build on our strengths, sharpen our focus, and ensure we are well positioned to deliver the next phase of growth, while preserving what makes Polar Capital distinctive as a specialist active manager.

"I look forward to working with the Board, the Executive team, and colleagues across the firm to deliver long-term value for our clients and shareholders."

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.