

23 January 2026

**Important Notice: Polar Capital Funds plc (the “Company”), China Stars Fund (the “Fund”)**

Dear Shareholder,

The Directors of the Company wish to notify you of the decision to terminate the Fund with effect from Tuesday 24<sup>th</sup> February 2026 (the “**Termination Date**”). The Fund is being terminated in accordance with the provisions of the Memorandum and Articles of Association and the Prospectus of the Company which provide, inter alia, that:

*“All the Shares of the Company or of any Fund may be redeemed: - at the discretion of the Directors, by giving not less than 30 days’ notice in writing to the relevant Shareholders;”*

At this stage in the Fund’s lifecycle and with current assets under management of \$16.1 million (as of 31<sup>st</sup> December 2025), the Directors of the Company consider that it is no longer economically viable to continue the Fund. Accordingly, the Directors, in conjunction with Polar Capital LLP, the investment manager, and FundRock Management Company (Ireland) Limited, the management company, have determined to terminate the Fund.

Market exposure will be maintained to the extent possible in the lead-up to the Termination Date. However, the investment manager will realise investments and convert the portfolio to cash prior to the Termination Date.

As of the date of this notification, the Company does not intend to accept any further subscriptions into the Fund. Investors may continue to redeem their holdings in the Fund in accordance with the provisions of the Company’s Prospectus. Investors may also switch their holdings in the Fund into another fund of the Company.

However, please note that, due to market operating constraints during the Lunar New Year period, dealing in the Fund will be suspended from Monday 16<sup>th</sup> February until the Termination Date. During this period, the Fund will not accept redemption requests, and no dealing will take place.


The cut off point for submitting a redemption request will be 3pm (Irish time) on Thursday 12<sup>th</sup> February.

Should you remain in the Fund until the Termination Date, you will be redeemed at the redemption price on that date and will receive pro rata to the number of Shares held by you, with net cash proceeds derived from the realisation of the investments of the Fund and any cash then forming part of the Fund so far as the same are available for the purpose of such distribution.

Please refer to Appendix I for details of the relevant share classes of the Fund, together with details of the share classes of the Fund.

Thank you for your continued support and should you have any queries in respect of this notification please contact Steve Woods at Polar Capital on + 44 207 227 2700, or email: [investor-relations@polarcapital.co.uk](mailto:investor-relations@polarcapital.co.uk)

Yours faithfully,



For and on behalf of

**Polar Capital Funds Public Limited Company**

**Appendix I**

<b>Name</b>	<b>ISIN</b>
Class R USD Accumulation Shares	IE00BG43Q191
Class R EUR Accumulation Shares	IE00BG43Q209
Class R GBP Accumulation Shares	IE00BG43Q316
Class I USD Accumulation Shares	IE00BG43Q423
Class I EUR Accumulation Shares	IE00BG43Q530
Class I GBP Accumulation Shares	IE00BG43Q647
Class S USD Accumulation Shares	IE00BG43Q753
Class S EUR Accumulation Shares	IE00BG43Q860
Class S GBP Accumulation Shares	IE00BG43Q977